Indiana Comprehensive Health Insurance Association

Annual Report

To: Legislative Council and Department of Insurance

Re: Public Law 167

2002 Legislative session

Listed below is the information required of the Indiana Comprehensive Health Insurance Association (ICHIA) in compliance with the data submissions under the referenced Act for the Calendar year 2003:

- I. Rate of turn over (variance from year to year) of insureds in the ICHIA program: 2% increase from 2002 to 2003
- II. The percentage of premiums paid by insureds and third parties:

Insureds = 87.5% (\$43,824,845)

Third party = 12.5% (\$6,247,603)

III. The amount each ICHIA member (Insurance carrier) is assessed and the amount of tax credits the members used:

Assessment payments received = \$80,941,264

Tax credits taken in 2002 = \$28,218,610